

On 30.04.2010 the Supervisory Board of CIBANK PLC passed a decision for the convening of the Regular General Meeting of the Shareholders of the Bank which shall take place on 17.06.2010 at 16.00 hrs in the city of Sofia, 2 Slavyanska Street, in CIBANK Art Gallery, entrance from G. Benkovski Street, with the following Agenda:

1. A report on the activity of the bank during 2009.

A project for decision: The General Meeting accepts the report of the Management Board for the activity of the bank during 2009.

2. A report of the specialized audit company on the financial report of the bank for 2009.

A project for decision: The General Meeting accepts the report of the specialized audit company.

3. Approval of the annual financial report of the bank for 2009.

A project for decision: The General Meeting approves the certified annual accounting report.

4. A proposal for distribution of the bank's profit for 2009.

A project for decision: The General Meeting accepts the proposal of the Management Board for distribution of the profit;

5. A report of the Investors Relations Director.

A project for decision: The General Meeting accepts the report of the Bank Investors Relations Director.

6. Relief of liability of the members of the Supervisory and Management Board of the bank concerning their activities during 2009.

A project for decision: The General Meeting relieves of liability the members of the Supervisory and Management Board of the bank concerning their activities during 2009.

7. Assigning the remuneration of the members of the Supervisory and Management Board of the bank.

A project for decision: The General Meeting makes a decision for assigning the remuneration of the members of the Supervisory and Management Board of the bank.

8. Appointing a specialized audit company for examination and certification of the annual financial report of the bank for 2010.

A project for decision: The General Meeting elects the specialized audit company proposed by the MB.

9. A change in the composition of the Supervisory Board of the Bank.

A project for decision: The General Meeting accepts the change in the composition of the Supervisory Board of the Bank proposed by the shareholders.

10. A change in the composition of the Audit Committee of the Bank.

A project for decision: The General Meeting accepts the change in the composition of the Audit Committee of the Bank proposed by the shareholders.

11. A report of the Audit Committee.

A project for decision: The General Meeting accepts the report of the Bank Audit Committee.

12. Changes in the rules of the bank.

A project for decision: The General Meeting accepts the changes in the rules of the bank proposed by the MB and/or the shareholders.

The Supervisory Board assigned to and authorized the Management Board to organize the announcing and publicizing of an invitation to the shareholders concerning the holding of a general meeting, which invitation must contain the following wording:

The total number of shares issued by CIBANK PLC is 6,972,056 (six million nine hundred and seventy-two thousand and fifty-six), where each one of them gives the right of one vote in the General Meeting of the company's shareholders. Each person owning (a) share(s) from the capital of CIBANK PLC has the right to participate in the sessions of the General Meeting.

All shareholders or their representatives authorized in writing are invited to participate in the General Meeting.

Shareholders, who hold shares for more than three months constituting at least 5 percent of the shares in the capital of the Bank are entitled to include additional items on the agenda of the General Meeting and to make proposals for decisions on items of the agenda of the General Meeting. Not later than 15 days before the opening of the General Meeting these shareholders submit for approval to the Commercial Register a list of the items to be included in the agenda, and the draft decisions. With their publication in the Commercial Register the items shall be considered as featured in the Agenda of the General Meeting. Not later than on the following business day after the publication the shareholders present the list of items, draft decisions and written decision papers at the registered seat and address of the company, as well as to the Financial Supervision Commission.

All shareholders are entitled to ask questions at the General Meeting.

The right to vote in the General Meeting of the shareholders is exercised by the persons entered in the registers of the Central Depository as shareholders as at June 03, 2010.

The registration of the shareholders and the persons duly authorized to represent shareholders will be done on the same day at 15.45 hrs till 16.00 hrs against presenting an identification document and a power of attorney in cases of representation, and for the shareholders that are legal entities – presenting also a certificate for an up-to-date legal/trade registration.

The written power of attorney in writing for representing a shareholder in the General Meeting shall be made for the specific General Meeting, it shall be explicit and it shall contain the following minimum contents: 1. the details of the shareholders and proxy; 2. the number of shares it relates to; 3. the agenda of items proposed for discussion; 4. draft decisions on all items on the agenda; 5. the way of voting, on each item if applicable; 6. date and signature. If the power of attorney does not specify the manner of voting on individual items of the agenda, it should state that the proxy is entitled to decide on the manner of voting at his/her discretion.

CIBANK PLC provides the opportunity to the shareholders to inform the Bank by e-mail about their representation by proxy in the General Meeting For this purpose the shareholder needs to have a universal electronic signature and mail client, which allows for the signing of the sent messages. Mail client is the user software which is used for the sending of e-mail (Microsoft Outlook, Outlook Express, Eudora, Thunderbird, etc.). The power of attorney

prepared in accordance with the above requirements is sent as an attached file to the following e-mail address - dsimeonova@cibank.bg, and the message is signed with a universal electronic signature.

The present invitation together with the materials on the Meeting, including a template of the power of attorney in writing, as well as the respective draft decisions on the Agenda, are at disposal to the shareholders on the address of management of the bank and its website <http://www.cibank.bg>.

In case of lack of quorum, in compliance with Art. 227, Para. 3 from the Commercial Act the Meeting shall be held on 01.07.2010 at 16.00 hrs, at the same place and with the same agenda.”